

Message Text

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PAGE 01 PARIS 22729 191459Z
ACTION EUR-12

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EB-08 EA-10 FRB-03 INR-10 NEA-10 NSAE-00 OPIC-03
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E.O. 11652: N/A

TAGS: ECON, ETRD, OECD

SUBJECT: XCSS JULY 18: FUTURE WORK

1. XCSS HAD BRIEF GENERAL DISCUSSION OF BROAD
PRIORITIES FOR FUTURE WORK, FOCUSING ON QUESTIONS
OF N/S AND E/W RELATIONS AND HORIZONTAL FUNCTIONAL
ISSUES SUCH AS POSITIVE ADJUSTMENT AND INVESTMENT
IN LDC'S. CHAIRMAN SAID HE WOULD TAKE COMMENTS,
SUMMARIZED BELOW, INTO ACCOUNT IN FORMULATING PRO-
POSALS FOR FUTURE AGENDAS.

2. NORTH/SOUTH RELATIONS: SECRETARIAT NOTED
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XCSS, IN ADDITION TO PREPARATION FOR SPECIFIC
MEETINGS, SHOULD ALSO DISCUSS GENERAL QUESTION OF
N/S RELATIONS AND SAID PAPER WOULD SOON BE OUT
ON COMING "DEVELOPMENT DECADE." WITH RESPECT TO
ISSUE OF NEWLY INDUSTRIALIZING COUNTRIES (NIC'S),
SECRETARIAT SAID ITS STUDY, DES/NI(78)6, WAS BEING
REVISED AND COMMENTS FROM DELS WOULD BE WELCOME BY

MID-AUGUST. PAPER SHOULD BE CIRCULATED BY MID-SEPTEMBER AND SECRETARIAT WOULD LIKE TO HOLD EXPERTS MEETING IN MID-OCTOBER, WITH XCSS DISCUSSING IT SOMETIME THEREAFTER. UK AND US SPECIFICALLY SUPPORTED FURTHER DISCUSSION OF NIC'S ISSUE.

3. EAST-WEST ECONOMIC RELATIONS: SECRETARIAT REFERRED TO ITS REPORT CES(78)54, NOTED IT WOULD BE CONSULTING GOVERNMENT EXPERTS SOMETIME IN FUTURE, AND SUGGESTED XCSS HAVE EXCHANGE OF VIEWS AT EARLY MEETING. US, UK, FRG, AND AUSTRIA SUPPORTED THIS IDEA, PREFERABLY FOR THE MEETING AFTER NEXT.

4. POSITIVE ADJUSTMENT POLICIES: IN LINE WITH PROPOSALS PREPARED FOR JULY 20 COUNCIL MEETING (PARIS 21495 AND PARIS 22119) SECRETARIAT (MARRIS) SUGGESTED TWO PRONGED FOLLOW-UP CONSISTING OF A) CONSIDERATION BY INDIVIDUAL COMMITTEES OF PROBLEMS OF APPLYING MINISTERIAL "ORIENTATIONS" IN THEIR SPHERES OF COMPETANCE AND B) FURTHER MEETINGS OF AD HOC GROUP OF GOVERNMENT EXPERTS TO EXAMINE PROBLEMS OF ADJUSTMENT IN CONTEXT OF SELECTED GROUP OF MEMBER COUNTRIES. SEVERAL DELS WERE SKEPTICAL OF NEED FOR FURTHER MEETINGS OF AD HOC GROUP. FRG SUGGESTED EPC HAVE MAIN FOLLOW UP ROLE, WHILE SWEDES THOUGHT THIS SHOULD BE LODGED IN XCSS.
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5. PROPOSALS FOR INCREASING INVESTMENT IN LDC'S: SECRETARIAT NOTED REVISED PAPER BEING PREPARED FOR DISCUSSION IN THE DAC. US AND FRG SPECIFICALLY SUPPORTED FURTHER XCSS DISCUSSION OF THIS QUESTION.

SALZMAN

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